NSW Department of Climate Change, Energy, the Environment and Water

# Electric vehicle fleets incentive



This payment scheme helps eligible organisations buy battery electric vehicles (BEVs) and smart chargers via two funding options.

#### **Option 1: Kick-start funding**



**Design:** rolling fund that offers a fixed incentive for eligible BEVs and smart chargers.

**Purpose:** supporting organisations that want to pilot EVs before committing to a larger transition or smaller fleets seeking a simplified application process.

**Funding:** fixed incentive payments per vehicle, as outlined below.

Vehicle category	Incentive per vehicle	Incentive per smart charging port
Passenger Vehicle (PV)/Sports Utility Vehicle (SUV)	\$5,000	\$1,200
Light Commercial Vehicle (LCV)—up to 4.5 tonnes (e.g., utes and small vans)	\$8,000	\$1,200
Light trucks—up to 4.5 tonnes	\$10,000	\$3,000

#### **Option 2: Competitive bid funding**



**Design:** participants submit bids during a competitive round of a reverse auction. Applicant bids are for an incentive to partly cover the total cost of ownership gap between BEVs and equivalent internal combustion engine vehicles.

**Purpose:** supporting organisations with larger fleets to transition to EVs at scale.

**Funding:** funding awarded to successful participants is variable and depends on the competitiveness of all bids received.

### Eligibility



Check which funding option is right for you on the next page.



# NSW Department of Climate Change, Energy, the Environment and Water

Electric vehicle fleets incentive

## Incentive decision making tool

Use the tool below to help you determine your eligibility for each of the two funding options.



